

## Putting Together Your Business Plan

Now that you've officially decided to "take the plunge" and start your own therapy practice, it is essential to write a business plan. Think of this as the blueprint or road map that tells potential investors or financial institutions what your business is about, its objectives, goals and how you plan to achieve them. The <u>U.S. Small Business Association</u> and <u>IRS</u> are excellent resources when writing your business plan. ASHT has made available a detailed, member-only resource regarding components of a business plan in the Practice Toolbox. (Note: You must be logged in to view this resource.) <u>Physical</u> and <u>occupational</u> therapists can find more information about starting a private practice, obtaining the necessary credentials and setting an appropriate timeline on their respective parent organization's websites.